

Agency Document ID: JB2011172

Approval Date: 09/10/2010

From Department: 12 EDUCATION

	Debit	Credit
Total	\$6,870,686.00	\$6,870,686.00
TotFTE	0.0	0.0

Transferred \$3,435,343 in general funds from the Board of Regents to State Aid. Transferred \$3,435,343 in American Recovery and Reinvestment Act (ARRA) federal fund expenditure authority from State Aid to the Board of Regents. This is a one-time transfer moving personal services to operating expenses and operating expenses to personal services. In order to comply with the requirements of Phase I and Phase II applications of the State Fiscal Stabilization Fund (SFSF), more SFSF funds need to be expended within higher education per the US Department of Education. This transfer between agencies can take place per SB117 passed during the 2009 Legislative Session. *****NOTE: When this document is loaded on the accounting system there should be a "R" in the 3rd position of the object for company 2000 load.*****

Accounting transaction detail can be queried from the central accounting system by LRC staff. A record of this transfer and its authorization is available for public inspection in the Bureau of Finance and Management.
